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Entrepreneurship as an economic booster

Entrepreneurship is a potential avenue that can support the skills and economic development of NEET youth. In addition to this in the UK there have been schemes promoted to employers where companies receive bursaries for employing young people as apprentices in roles such as administration or customer service for example.

These contracts have been delivered by educational institutions such as colleges, companies and even third sector organisations such as community facilities. Apprenticeships can last for a short period of time or longer periods. This method of engagement allows young people to learn on the job, study for a qualification and earn money from working in a business. In the UK young people can gain NVQ qualifications the equivalent of GCSE's or A- Levels.

This method will allow young people to increase their potential future earnings and enhance their skill sets as well as having opportunities for advancement and shadowing professionals. Apprenticeships (Rauner, 2010) also allow for the development of soft skills and the building of confidence.